

Code **KMR**
Company name Mirae Joint Stock Company
Date 04/25/2016
Subject **Resolution of Annual General Meeting 2016**

Content:

Mirae Joint Stock Company announced the resolution of the 2016 annual general meeting dated April 23, 2016:

Article 1: AGM approved reports of the Board of Directors on profit and loss in 2015, and business plan for 2016:

Business result in 2015

By: dongs

Code	Items	2015
1	Sales	355,273,612,758
2	Deductions	159,015,958
3	Net sales and services	355,114,596,800
4	Cost of goods sold	276,392,320,931
5	Gross profit from sales and services	78,722,275,869
6	Financial income	3,235,799,286
7	Financial expenses	9,177,781,436
	In which: interest expenses	
8	Selling expenses	21,760,330,176
9	General & administrative expenses	33,573,667,833
10	Net operating profit	17,446,295,710
11	Other income	570,957,980

12	Other expenses	3,160,787,367
13	Other profit	-2,589,829,387
14	Profit before tax	14,856,466,323
15	Current corporate income tax expenses	5,687,154,309
16	Deferred corporate income tax expenses	7,251,093,758
17	Profit after tax	1,918,218,256
18	EPS (VND/share)	40

1.2 Business plan for 2016:

By: dongs

Targets	Plan for 2016
Sales	459,776,000,000
Padding	393,997,500,000
Quilting	56,125,000,000
Bedding	3,367,500,000
Spring mattress	4,265,500,000
Other production	2,020,500,000
Profit after tax	35,846,204,721

Article 2: AGM approved reports of the Board of Supervisors in 2015.

Article 3: AGM approved the audited financial statements in fiscal year 2015.

Article 4: AGM approved to choose an auditing firm for fiscal year 2016.

Article 5: AGM approved the 2015 profit distribution and remuneration of the Board of Directors and the Board of Supervisors:

By: dongs

	2015
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Profit after tax	1,918,218,256
Fund distribution	479,554,564
Reserve financial fund (5% of profit before tax)	95,910,913
Bonus & welfare fund (10% of profit before tax)	191,821,826
Reserve fund for supplementing charter capital (5% of profit before tax)	95,910,913
Investment & development fund (5% of profit before tax)	95,910,913
Remuneration of the Board of Directors and the Board of Supervisors	360,000,000
Retained earnings	1,078,663,692

Remuneration of the Board of Directors and the Board of Supervisors:

- Chairman of the BOD: 3 million dongs/ month/ member
- A member of the BOD: 3 million dongs/ month/ member
- Head of the Supervisory Board: 2 million dongs/ month/ member
- A member of the Supervisory Board: 2 million dongs/ month/ member

Article 6: AGM approved the BOD Chairman concurrently as CEO.

Article 7: AGM approved to add business line: 4821; 5807.

Article 8: AGM approved to amend the Articles of Association.

Article 9: AGM approved to elect member of the BOD in the term 2016-2019:

Ms. Phan Thi Ngoc Bich

Mr. Huynh Cong Khanh

Mr. Nguyen Hoang Tu Dung

Article 10: AGM approved the plan for private placement

1. Stock type: common stock
2. Par value: VND10,000/share
3. Estimated offering volume: 8,000,000 shares
4. Offering method: private offering

5. Object of the private placement: Mirae Fiber Tech.
6. Offering price: VND10,000/share
7. Transfer restriction: the new shares will be restricted from transfer within 01 year from the finish date of this offering.